

# Financial (Amendment) Statute of the Western Province No. 04 of 2014

A statute to amend the Financial Statute of Western Province No. 06 of 1990,  
amended by Statute No. 02 of 2010.

Be it enforced as follows by the Provincial Council of the Western Province of Democratic Socialist Republic of Sri Lanka.

- Amending the Short Title and Long Title
01. This statute shall be named as the Financial (Amendment) Statute of Western Province No. 04 of 2014, and it shall be enforced from the date of assent of Hon. Governor.
02. Instead of the long title of the main statute, the following long title is substituted and amended.

This statute non-complies to certain provisions of the amended Turnover Tax Act No. 69 of 1981, amended Stamp Duty Act No. 43 of 1982, amended Excise Ordinance, amended Prize Competitions Act No. 37 of 1957, amended Cooperative Societies Act No. 05 of 1972 of the National State Assembly, amended Municipal Councils Ordinance, amended Urban Councils Ordinance and Pradeshiya Sabha Act No. 15 of 1987.

- Substituting New Sections for Chapter XXIX of the main statute
03. The Chapter number indicated below, Chapter name and Sections therein shall be included immediately preceding to the Section 97 of the main statute and they shall be enforced as Chapter XXIX a, Nation Building Tax and Stamp Duty Sections 97 a and 97 b.

## Chapter XXIX a Nation Building Tax and Stamp Duty

- Nation Building Tax to be credited to the Provincial Fund
- 97 a As per provisions of Clause 10 of the Nation Building Tax (Amendment) Act No. 10 of 2011, from the amount equal to 33 1/3 percent from the total amount of money collected as the Nation Building Tax by the Commissioner General of Inland Revenue, certain percentage specified and notified by the Secretary of General Treasury considering the budgetary requirements, shall be credited to the Western Provincial Council Fund.
- Stamp Duty of the Central Government to be credited to the Provincial Fund
- 97 b According to the provisions of the second Clause of the Provincial Councils Transfer of Stamp Duty Act No. 13 of 2011 and as per the Stamp Duty (Special Provisions) Act No. 12 of 2006, all the revenue earned as Stamp Duty by the Government shall be credited to the Western Provincial Council Fund by the Commissioner General of Inland Revenue on the basis of collection of such revenue.

- In case of inconsistency Sinhala text to prevail
04. In case of any inconsistency between the Sinhala and Tamil texts of this Statute, the Sinhala text shall prevail.

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